

KOALABOOX: ANNOUNCING € 3 MILLION SERIES A AND ISSUING € 35 MILLION DEBT FINANCING

The funding enables the company to accelerate international growth. Koalaboox will issue € 35 million of attractive debt financing product for institutional investors

Liège, Belgium, February 14th 2019 - Koalaboox, a SaaS platform offering a « one-click » invoice financing solution to SMEs, has secured a Series A of EUR 3 million with Speedinvest. The investment will be used to scale the operations in Europe, increase marketing outreach efforts and make additional strategic hires. Speedinvest Partner Guzel Gumerova will join Koalaboox's Board of Directors.

« SMEs are technologically underserved, and the market currently offers fragmented solutions », says Frédéric Lodewyk, CEO, « Koalaboox wants to become the one-stop-shop for SMEs to manage all aspects of their business. We believe we can provide SMEs with the best experience in terms of business management ».

Koalaboox finances over € 10 millions of invoices every month, offering small business owners the ability to fix their crucial working capital needs. This effectively saves the 30 to 90 days problems of liquidity from which so many small businesses suffer, a problem that inhibits growth. Unlike traditional or alternative factoring companies, Koalaboox experiences high customer loyalty with simple user experience and total costs transparency. The funding solution is based on proprietary credit risk algorithms and authentication systems to estimate clients and debtors creditworthiness.

A strategic financing structure has been set up to provide a secure investment environment to funding partners. This structure includes a centralized Securitization Fund (KoalaFund) based in Luxembourg. KoalaFund provides a stable and reliable debt financing source to the invoice financing activity. KoalaFund's aim is to have a positive social impact by supporting European SMEs, while generating a secure and highly competitive financial return on investment.

« We want to provide an essentially risk-free return to our investors » says Jean-Charles Dwelshauvers, CFO « We issue 3 years and 5 years bonds offering respectively 3% and 3.50% over Euribor. The financing structure has been set up such that investors in KoalaFund are overly protected. The support of Speedinvest will accelerate our growth and we will be issuing € 35 millions additional obligations in the next few months. Based on the success met for previous issues by our investors, we will work on a first come first served basis ».

About Koalaboox

Koalaboox (www.koalaboox.com) offers a web-based, user-friendly e-invoicing and business financing solution to SMEs. It allows mainly micro-companies to benefit from receivables-based financing (factoring) through a unique « one-click » solution, while automating, significantly reducing and simplifying their invoicing and cash collection processes. The company has developed proprietary credit scoring algorithms based on privileged access to Big Data of small businesses.

KoalaFund is the securitisation vehicle supporting Koalaboox's invoice financing activities alongside institutional investors.

Founded in 2012 and headquartered in Liège, the company has 39 employees and operations in Belgium and Spain.

About Speedinvest

Speedinvest is a pan-european brand of venture capital funds with €230M under management that invests in seed stage technology start-ups. The company operates under a focus fund structure in the areas of Fintech, Marketplaces and Deep / Industrial Tech. Besides providing financial investments, the fund actively deploys its network and know-how to support its portfolio companies. Speedinvest's office in Silicon Valley supports portfolio companies entering the US market. Find out more: www.speedinvest.com.

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